

SUMEDHA FISCAL SERVICES LIMITED

Regd. Office : 8B, Middleton Street, 6A Geetanjali, Kolkata - 700 071.
Web site : www.sumedhafiscal.com E-mail : kolkata@sumedhafiscal.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2010

(Rs. in lacs)

Sr. No.	Particulars	Three Months Ended		Nine Month Ended		Previous Accounting Year Ended 31.03.2010 (Audited)
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	
1.	a. Net Sales / Income from Operation	226.03	412.23	983.26	988.93	1,372.53
	b. Other Operating Income	19.07	6.75	37.55	21.44	30.04
	Total Income	245.10	418.98	1,020.81	1,010.37	1,402.57
2	Expenditure					
	a. Staff Cost	56.72	50.17	186.97	152.56	216.85
	b. Depreciation	9.48	7.63	27.70	21.88	26.97
	c. Other Expenditure	92.79	151.55	326.75	287.50	416.84
	Total	158.99	209.35	541.42	461.94	660.66
3	Profit from Operations before other Income, Interest and exceptional Items (1-2)	86.11	209.63	479.39	548.43	741.91
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items	86.11	209.63	479.39	548.43	741.91
6	Interest	5.80	0.24	12.07	0.91	1.41
7	Profit after Interest but before exceptional Items (5-6)	80.31	209.39	467.32	547.52	740.50
8	Exceptional items	-	-	-	-	(2.32)
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	80.31	209.39	467.32	547.52	738.18
10	Tax Expenses	25.89	70.17	152.03	183.82	247.05
11	Profit/(Loss) from ordinary Activities after Tax(9-10)	54.42	139.22	315.29	363.70	491.13
12	Extra Ordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	54.42	139.22	315.29	363.70	491.13
14	Paid-up Equity Share Capital (Face value of Rs.10/-each)	682.45	676.79	682.45	676.79	682.45
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	869.37
16	Earning Per Share					
	a) EPS before Extraordinary items					
	Basic	0.80	2.06	4.62	5.37	7.26
	Diluted	0.80	2.06	4.62	5.37	7.21
	b) EPS after Extraordinary Items					
	Basic	0.80	2.06	4.62	5.37	7.26
	Diluted	0.80	2.06	4.62	5.37	7.21
17	Public Shareholding					
	- Number of Shares	32,25,780	31,61,880	32,25,780	31,61,880	32,22,980
	- Percentage of Shareholding	47.27%	46.72%	47.27%	46.72%	47.23%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	35,98,760	36,06,060	35,98,760	36,06,060	36,01,560
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total share capital of the Company)	52.73%	53.28%	52.73%	53.28%	52.77%

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Quarter and Nine Months Ended 31.12.2010

(Rs. in lacs)

Sr. No.	Particulars	Three Months Ended		Nine Months Ended		Year Ended
		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 (Audited)
1.	Segment Revenue (net sale/income from each segment should be disclosed under this head)					
	a) Capital Market Operation	59.56	47.03	201.42	173.42	231.37
	b) Investment Banking	185.54	371.95	819.39	836.95	1,171.20
	c) Others- Unallocable	-	-	-	-	-
	Total	245.10	418.98	1,020.81	1,010.37	1,402.57
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	245.10	418.98	1,020.81	1,010.37	1,402.57
2.	Segment Results [Profit / (Loss) before tax and interest from each segment]					
	a) Capital Market Operation	22.90	8.59	84.00	65.20	89.68
	b) Investment Banking	65.60	202.45	400.17	487.36	653.48
	c) Others-Unallocable	(2.39)	(1.41)	(4.78)	(4.13)	(3.57)
	Total	86.11	209.63	479.39	548.43	739.59
	Less : Interest	5.80	0.24	12.07	0.91	1.41
	Total Profit before Tax	80.31	209.39	467.32	547.52	738.18
3.	Capital Employed (Segment assets - Segment Liabilities) (Based on Estimates in terms of available data)					
	a) Capital Market Operation	730.01	534.04	730.01	534.04	656.68
	b) Investment Banking	1,193.18	994.08	1,193.18	994.08	1,006.33
	c) Others-Unallocable	29.43	18.90	29.43	18.90	(45.98)
	Total	1,952.62	1,547.02	1,952.62	1,547.02	1,617.03

NOTE :

- The above results duly reviewed by the Audit Committee were approved at the Meeting of the Board of Directors of the Company held on February 5, 2011. Limited Review has been carried out by the Statutory Auditors of the Company.
- During the quarter no investor complaint was received and resolved and no complaint was pending for redressal as at commencement or at the end of the quarter.
- The Company has issued 24,400 Equity Shares towards 3rd Vesting and Exercise, pursuant to SFSL Employee Stock Option Scheme, 2007
- Previous year's figure have been regrouped / rearranged wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : February 05, 2011

Bhawani Shankar Rathi
Wholetime Director and Chief Financial Officer